

30 YEAR FIXED

	HUD Line Number	Description	Amount
Bank Fees	801	Loan Origination Fee	\$1,960.00
	811	Application Fee ¹	\$200.00
	876	Lender Closing Fee	\$619.00
		Subtotal	\$2,779.00
Third Party Fees	808	Tax Service Fee	\$75.00
	815	Flood Determination Fee	\$11.00
	1101	Settlement/Closing Fee	\$620.00
	1104	Title Insurance Binder	\$75.00
	1105	Attorney Document Preparation Fee	\$50.00
	1109	Lender's Title Insurance	\$50.00
		Subtotal	\$931.00
State and Local Taxes and Fees	1201	Recording Fee Deed	\$50.00
	1202	City/County Tax/Stamps Deed	\$196.00
	1203	State Tax/Stamps Deed	\$612.50
		Subtotal	\$858.50
Escrows, Impounds and Prepays	901	Prepaid Interest ²	\$453.08
	903	Hazard Insurance Premium ³	\$686.00
	1001	Hazard Insurance Reserves ⁴	\$57.17
	1004	County Property Tax Reserves ⁴	\$1,020.85
	1002	Mortgage Insurance Reserves ⁴	\$0.00
		Subtotal	\$2,217.10
Customer Selected Closing Fees	802	Loan Discount Fee	(\$413.56)
	1110	Owners Title Insurance	\$833.00
		Subtotal	\$419.44
Total Estimated Closing Costs⁵			\$7,205.04

1%
-75
2

15 Year Balloon Second Mortgage

	HUD Line Number	Description	Amount
Bank Fees	801	Loan Origination Fee	\$100.00
		Subtotal	\$100.00
Third Party Fees	1105	Attorney Document Preparation Fee	\$50.00
	1125	Courier Fee-Settlement Agent	\$50.00
		Subtotal	\$100.00
State and Local Taxes and Fees	1201	Recording Fee Deed	\$50.00
		Subtotal	\$50.00
Escrows, Impounds and Prepays	901	Prepaid Interest ²	\$73.00
		Subtotal	\$73.00
Customer Selected Closing Fees	802	Loan Discount Fee	\$98.25
		Subtotal	\$98.25
Total Estimated Closing Costs⁵			\$421.25

Closing Cost Details

This closing cost summary is to help you understand the fees associated with your loan request. If you have decided

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Loan Amount	\$196,000.00
Loan to Value	80.000%
Interest Rate	5.625%
APR	5.8063%
Points	0.789
P and I Payment	\$1,128.29
PITI Payment	\$1,389.63
Mortgage Insurance	\$0.00
Repayment Term	360 months
Amortization Term	360 months
Escrow / Impounds	Yes
Interest Rate Lock	30 days

15 Year Balloon Second Mortgage

Loan Amount	\$24,500.00
Loan to Value	10.000%
Interest Rate	7.25%
APR	7.381%
Points	0.401
P and I Payment	\$167.13
PITI Payment	\$167.13
Mortgage Insurance	\$0.00
Repayment Term	180 months
Amortization Term	360 months
Escrow / Impounds	Yes
Interest Rate Lock	30 days

Escrow/Impound Details

If the requirement is waived, or if you choose to pay your insurance and taxes directly, the pricing on your loan may be adjusted or you may pay a one time fee at closing.

Your customized quote is for:

A loan amount of **\$220,500.00**. The Combined Loan to Value (CLTV) is **90.000%** This loan will be used to **Purchase** a property. The property is a **Multi-family Dwelling - 2 Units** property and is being used as a **Primary Residence**. The loan program quoted also assumes that you will document your income.