

ORANGE COUNTY MARKET ANALYSIS

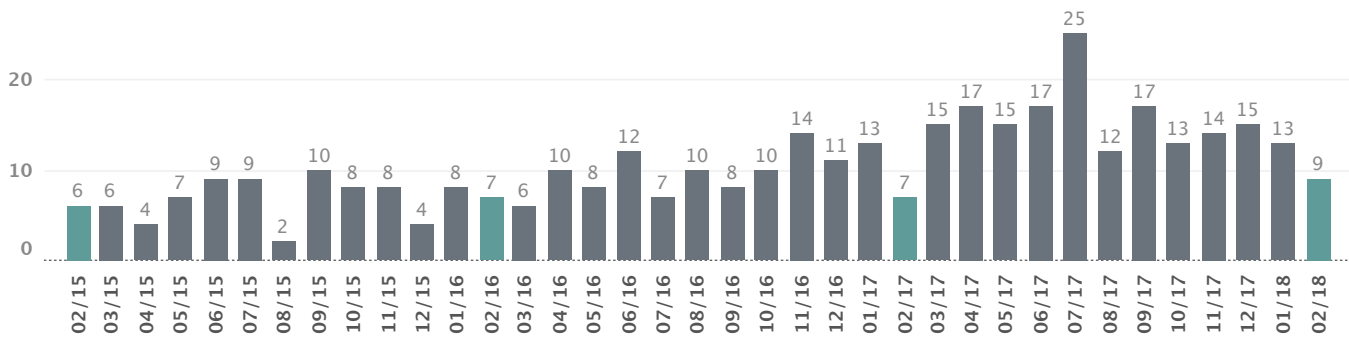
February 2018



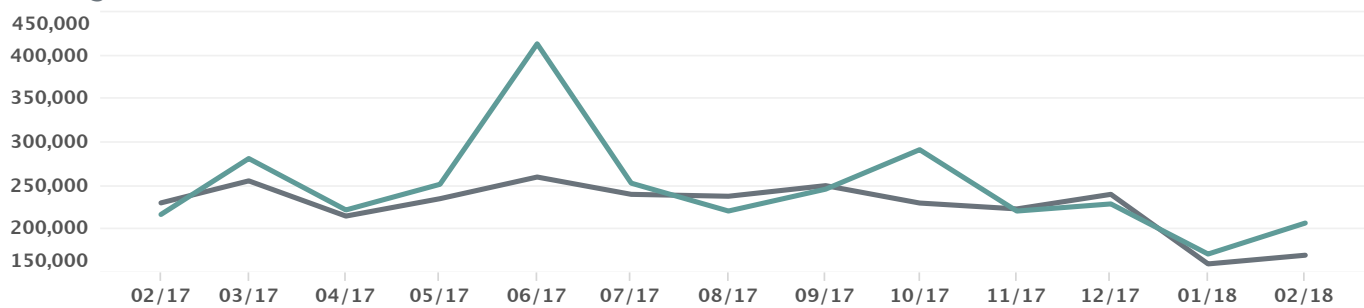
Market Snapshot

| | TOTAL SALES | MEDIAN SALES PRICE | AVG. \$/SQ.FT | AVG. DAYS ON MARKET | Avg. SP/LP % |
|---------------|-------------|--------------------|---------------|---------------------|--------------|
| February 2018 | 9 | 170,000 | 105 | 161 | 92.66% |
| % Change | 28.57% | -26.14% | -9.12% | 190.06% | -8.04% |
| February 2017 | 7 | 230,168 | 116 | 55 | 100.76% |
| % Change | 0.00% | 0.07% | 24.25% | -36.60% | 6.43% |
| February 2016 | 7 | 230,000 | 93 | 87 | 94.67% |

Thirty-Six Month Sales Trend (Total Sales)

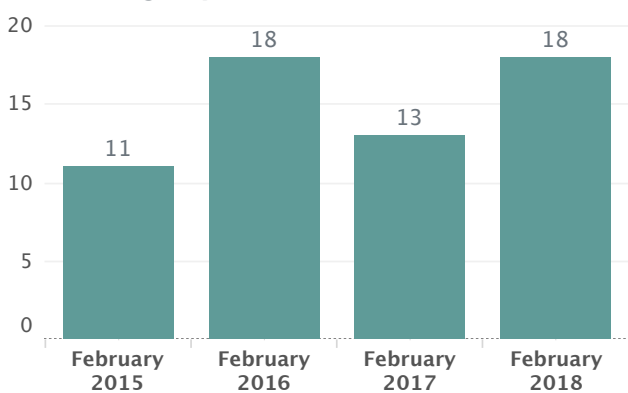


Average & Median Price Trends



| Month | AVG. SALES PRICE | MEDIAN SALES PRICE |
|-------|------------------|--------------------|
| 02/17 | 216,852 | 230,168 |
| 03/17 | 281,173 | 255,500 |
| 04/17 | 222,031 | 215,000 |
| 05/17 | 251,548 | 235,000 |
| 06/17 | 413,094 | 259,900 |
| 07/17 | 252,855 | 240,000 |
| 08/17 | 220,816 | 237,800 |
| 09/17 | 245,942 | 250,000 |
| 10/17 | 291,335 | 230,000 |
| 11/17 | 220,781 | 223,238 |
| 12/17 | 228,977 | 240,000 |
| 01/18 | 171,351 | 160,000 |
| 02/18 | 206,989 | 170,000 |

New Listings by Month



Contracts Written by Month

